CORPORATE GOVERNANCE REPORT Q.E. 30. 09.2016

1. Name of Listed Entity : GALADA FINANCE LIMITED

2. Quarter ending : 30th Sep 2016

I.		С	omposition of Bo	ard of Directors						
Title	Title Name of the Dir		PANs	DINS	Category	Date	Tenure*	No. of	No. of	No. of post of
(Mr/					(Chairperson	of appoint		Directorship	Memberships	Chairperson
Ms					/Executive/	ment in the		In listed entity	in	in
					Non-	current		(including this	Audit/Stakehol	Audit/Stakeh
					Executive/	term/		listed entity.	der	older
					Independent/	cessation		(Refer	Committee(s)	Committee
					Nominee)&			Regulation 25(1)	including this	held in listed
								of Listing	listed entity	entities
								Regulations)	(Refer	including this
									Regulation	listed entity
									26(1) of Listing	(Refer
									Regulations	Regulation
										26(1) of
										Listing
										Regulations.
Mr.	P.BHASK	CARAN	AAAPB3702E	00126136	CHAIRMAN	27.10.1994		01	01	02
Mr.	J.ASHOK	GALADA	AACPG1843P	00042295	EXECUTIVE	25.03.1986		05	01	
Mr.	S.VENKA	TAKRISHNAN	AAFTV2664J	00136608	INDEPENDENT	27.10.1994		20	03	01
Mr.	K.RAMU		AAJPR1365E	01538291	INDEPENDENT	01.07.2000		01	02	01
Mr.	NAVEEN	GALADA	AAIPG3597L	00043054	EXECUTIVE	11.04.1996		04	01	
Ms.	R.S.INDI	RA	AAAPI4699B	06823929	INDEPENDENT	31.01.2014		01	Nil	

^{\$} PAN Number of any director would not be displayed on the website of Stock Exchanges.

^{*}To be filled only for independent director. Tenure would mean total period from which independent director is serving on Board of Directors of the listed entity in continuity without cooling off period.

II. Composition of Committees Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-		
Traine or committee	Name of committee Weinbers	Executive/Independent/Nominee)&		
1.Audit Committee	Justice P. Bhaskaran	Chairman-Non-Executive-independent		
	S.Venkatakrishnan	Member-Non-Executive-independent		
	K. Ramu	Member-Non-Executive-independent		
2.Nomination & Remuneration Committee	K. Ramu	Chairman-Non-Executive-independent		
	Justice P. Bhaskaran	Member-Non-Executive-independent		
	S.Venkatakrishnan	Member-Non-Executive-independent		
3.Risk Management Committee	Justice P. Bhaskaran	Chairman-Non-Executive-independent		
	S.Venkatakrishnan	Member-Non-Executive-independent		
	K. Ramu	Member-Non-Executive-independent		
4.Stakeholders Relationship and Investor	S.Venkatakrishnan	Chairman-Non-Executive-independent		
Grievance Committee	J.Ashok Galada	Member-Executive-Non-independent		
	Naveen Galada	Member-Executive-Non-independent		

[&]amp; Category of Directors means executive/non-executive /independent/nominee. If a Director fits into more than one category, write all categories separating them with hyphen

III. Meetings of Board of Directors							
Date(s) of meeting (if any) in the pr	evious	Date(s) of meeting (if any) in the relevant		Minimum gap between any two consecutive (in number			
quarter		quarter		of days)			
28.05.2016		13.08.2016 & 24.09.2016					
IV. Meetings of Committees							
Date(s) of meeting of the	Whether requirement of		Details of meeting of t	he	Maximum gap between any two		
Committee in the relevant	Quorum met (Details)		Committee in the prev	ious	consecutive meetings in number of days*		
quarter		quarter					
13.08.2016 YES			28.05.2016				
			-		-		

[&]amp; Category of Directors means executive/non-executive /independent/nominee. If a Director fits into more than one category, write all categories separating them with hyphen.

*This information has to be mandatorily given for audit committee, for rest of the committees giving this information is optional.

V. Related party transaction			
Subject	Compliance Status (Yes/No/NA) refer note below		
Whether prior approval of audit committee obtained	YES		
Whether shareholder approval obtained for material RPT	YES		
Whether details of RPT entered into pursuant to omnibus approval	YES		
have been reviewed by Audit Committee			

Note

- 1. In the column "Compliance Status' compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, 'Yes' may be indicated. Similarly, in case the Listing Entity has no related party transactions, the words 'N.A.' may be indicated.
- 2. If status is 'No', details of non-compliance may be given here.

VI. Affirmations

- 1. The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Yes
- The Composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - a) Audit Committee Yes
 - b) Nomination & Remuneration Committee Yes
 - c) Stakeholders Relationship and investor Grievance Committee Yes
 - d) Risk Management Committee (applicable to the top 100 listed entities) Yes.
- 3. The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 Yes
- 4. The Meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure) Requirements) Regulations, 2015 Yes
- 5. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments/ observations/advice of Board of Directors may be mentioned here. Yes. (No comments made by the Board of Directors).

Name and Designation: J. ASHOK GALADA

Company Secretary/Compliance Officer/Managing Director/CEO

Note: Information at Table I and II above need not necessarily be given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed Entity and instead a statement "same as previous quarter" may be given.