

GALADA FINANCE LIMITED
 "Shanti Sadan", Old No. 4, New No.7, Shaffee Mohammed Rd, Thousand Lights, Chennai 06
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

SL NO	PARTICULARS	3 MONTHS ENDED		9 MONTHS ENDED		YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.2010
1 (a)	NET SALES/ INCOME FROM OPERATIONS	35.17	25.98	97.71	74.51	111.50
(b)	OTHER OPERATING INCOME					
	TOTAL INCOME	35.17	25.98	97.71	74.51	111.50
2	EXPENDITURE:					
a.	Increase/decrease in stock in trade and work in progress	Nil	Nil	Nil	Nil	Nil
b.	Consumption of raw materials	Nil	Nil	Nil	Nil	Nil
c.	Purchase of traded goods					
d.	Employee cost	4.87	4.97	15.15	15.01	20.77
e.	Depreciation	6.12	2.23	15.21	6.24	9.51
f.	Other Expenditure	6.46	7.86	20.66	21.71	39.64
g.	Bad debts	-	-	-	-	3.34
h.	Total (Any item exceeding 10% of the total expenditure to be shown separately)	17.46	15.06	51.03	42.96	73.26
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	17.71	10.92	46.68	31.55	38.24
4	Other Income	0.85	0.61	2.11	1.55	1.97
5	Profit before Interest and Exceptional Items (3+4)	18.57	11.53	48.80	33.10	40.21
6	Interest	10.46	3.82	22.47	10.65	18.36
7	Profit before Exceptional Items (5-6)	8.11	7.71	26.33	22.45	21.85
8	Exceptional items					
9	Profit(+)/Loss(-) from Ordinary activities before tax (3)-(4+5+6)	8.11	7.71	26.33	22.45	21.85
10	Tax expense	3.00	3.00	8.00	6.00	11.78
11	Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	5.11	4.71	18.33	16.45	10.07
12	Extraordinary items (net of tax expenses Rs...NIL.)Profit/Loss on sale of shares	6.32	2.25	6.84	(0.49)	0.19
13	Net Profit(+)/Loss(-) for the period (11-12)	11.42	6.96	25.16	15.96	10.26
14	Paid-up Equity Share Capital (Face value of the share Rs.10/-)	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					160.53
16	Earning Per share (EPS)	0.38	0.23	0.84	0.53	0.34
a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.38	0.23	0.84	0.53	0.34
17	Public shareholding					
	No. of Shares	1007183	977683	1007183	977683	1007683
	% of Shareholding	33.57%	32.59%	33.57%	32.59%	33.59%
18	Promoters & Promoters Group Share Holding ***					
a)	Pledged/Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total share holding of Promoter & Promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a percentage of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered					
	- No. of Shares	1992817	2022317	1992817	2022317	1992317
	- Percentage of shares (as a percentage of the total share holding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a percentage of the total share capital of the Company)	66.43%	67.41%	66.43%	67.41%	66.41%

NOTES:-

- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company and after review by the Audit Committee were considered, approved and taken on record by the Board of Directors at its meeting held on 27.01.2011
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 (Segment Reporting).
- There were no investors grievances pending for the quarter ended 31.12.2010
- Figures have been regrouped wherever found necessary.

Place :Chennai
Date : 27.01.2011

J. ASHOK GALADA
MANAGING DIRECTOR



