

GALADA FINANCE LIMITED (CIN : L65191TN1986PLC012826)

Regd.Office : "SHANTI SADAN"Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006, Tamilnadu. Email :galadafinancelimited@yahoo.co.in							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEP 30, 2018 (Rs. in lakhs)							
S.No.	PARTICULARS	3 months ended 30/09/2018	Preceeding 3 months ended 30/06/2018	Corresponding 3 months ended 30/09/2017 in the previous year	Year to date figures for the current period ended 30/09/2018	Year to date figures for the previous period ended 30/09/2017	Year ended 31/03/2018
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.00	Income from operations						
	(a) Net Sales / Income from operations	27.39	29.53	28.98	56.92	61.60	124.71
	(b) Other Operating Income		-	-	-	-	-
	Total Income from operations (net)	27.39	29.53	28.98	56.92	61.60	124.71
2	Expenses						
	(a) Cost of materials consumed		-	-	-	-	-
	(b) Purchases of stock-in-trade		-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-
	(d) Employee benefit expenses	7.82	7.42	7.24	15.24	14.26	30.89
	(e) Depreciation and amortisation expense	3.29	3.30	3.90	6.59	7.71	16.14
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.62	7.34	9.15	14.96	16.13	35.61
	(g) Bad Debts		-	2.65		2.65	5.29
	(h) Provision for NPA		-				13.07
	Total expenses	18.73	18.06	22.94	36.80	40.75	101.00
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items(1-2)	8.66	11.47	6.04	20.12	20.85	23.71
4	Other Income	4.94	5.16	16.30	10.11	27.90	41.24
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	13.60	16.63	22.35	30.23	48.76	64.95
6	Finance costs	13.04	10.62	12.92	23.66	25.90	47.85
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	0.56	6.01	9.42	6.57	22.85	17.10
8	Exceptional items			-		-	
9	Profit/Loss from Ordinary Activities before tax (7+8)	0.56	6.01	9.42	6.57	22.85	17.10
10	Tax expense	-	0.75	2.15	0.75	4.15	3.73
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	0.56	5.26	7.27	5.82	18.70	13.37
12	Extraordinary Item (net of tax expense Rs.....)			-		-	

13	Net Profit/Loss for the period (11+12)	0.56	5.26	7.27	5.82	18.70	13.37
14	Share of Profit/(Loss) of associates*						
15	Minority Interest *						
16	Net profit/(loss) after taxes, minority interest, share of profit/(loss) of associates(13+14+15) *						
17	Paid-up equity share capital (F.V shall be indicated)	300.00	300.00	300.00	300.00	300.00	300.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						321.10
19	Earnings Per Share (before extraordinary items) (of Rs.10/- each) not annualised						
	(a) Basic	0.02	0.18	0.24	0.19	0.62	0.45
	(b) Diluted	0.02	0.18	0.24	0.19	0.62	0.45
	Earnings Per Share (after extraordinary items) (of Rs.10/- each) not annualised						
	(a) Basic	0.02	0.18	0.24	0.19	0.62	0.45
	(b) Diluted	0.02	0.18	0.24	0.19	0.62	0.45

* Applicable in case of consolidated results

NOTES :

1. STATEMENT OF ASSETS & LIABILITIES

PARTICULARS		AS ON 30.09.18	AS ON 30.09.17
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	326.91	326.42
	Sub-total - Shareholders' funds	626.91	626.42
2	Non-current liabilities		
	(a) Long-term borrowings	51.1	78.19
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	4.62	0
	Sub-total - Non-current liabilities	55.72	78.19
3	Current liabilities		
	(a) Short-term borrowings	289.85	273.95
	(b) Other current liabilities	106.3	146.48
	(c) Short-term provisions	47.59	34.52

		Sub-total - Current liabilities	443.74	454.95
		TOTAL - EQUITY AND LIABILITIES	1126.37	1159.56
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	43.09	51.66	
	(b) Non-current investments	312.88	253.52	
	(c) Deferred tax asset (net)	3.41	1.65	
	(c) Long-term loans and advances	4.22	4.22	
	Sub-total - Non-current assets	363.60	311.05	
2	Current assets			
	(a) Cash and cash equivalents	6.42	17.93	
	(b) Short-term loans and advances	756.35	830.58	
	Sub-total - Current assets	762.77	848.51	
	TOTAL - ASSETS	1126.37	1159.56	

2) Indian Accounting Standards (Ind AS) is applicable for NBFCs from 01.04.2019 and hence not adopted.

3) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by Board of Directors at its meeting held on 09/11/2018

4) There is no separate reportable segment as per Accounting Standard - 17 as the operation relates to one segment

5) Figures have been regrouped where necessary.

Place : Chennai

Date : 09-11-2018

J. ASHOK GALADA - M.D.
(DIN No.00042295)