

Galada Finance Limited

CIN No : L65191TN1986PLC012826

ANNOUNCEMENT OF THE CONSOLIDATED RESULTS OF E-VOTING AND POLL CONDUCTED AT THE TWENTY NINTH ANNUAL GENERAL MEETING OF M/s GALADA FINANCE LIMITED

Pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules), the Company had provided e-Voting facility to the Members for exercising the voting rights.

The voting on the 3 resolutions contained in the Notice convening the Twenty Ninth Annual General Meeting were casted through e-Voting/Poll. Based on the reports submitted by Mr T. S. Raju, Practicing Company Secretary , the Scrutinizer appointed for both, e-Voting and Poll process, I declare the resolutions contained in the Notice of the Twenty Ninth Annual General Meeting as passed unanimously. The summary of results is as under :-

Item No.	Subject matter of Resolution	Ordinary/ Special	Votes in favour of the resolution		Votes against the resolution		Invalid votes	Status
			Nos.	% of valid votes	Nos.	% of valid votes		
01.	To receive, consider and adopt Annual Accounts for 2014-2015	Ordinary	1464777	100	Nil	N.A	Nil	Passed unanimously
02.	To appoint Mr. J. Ashok Galada (DIN:00042295) as a Director liable to retire by rotation	Ordinary	84510	100	Nil	N.A	*1181167	Passed unanimously
03.	To appoint M/s Chandarana & Sanklecha, Chartered Accountants as Statutory Auditors on remuneration mutually agreed upon.	Ordinary	1464777	100	Nil	N.A	Nil	Passed unanimously

* Of the votes polled In favour 1181167 from promoter and promoter group to be considered as invalid votes being interested parties to the resolution.

For GALADA FINANCE LIMITED



Justice P. Bhaskaran
Chairman
DIN 00126136



T S RAJU, B.Com., F.C.S
Practising Company Secretary

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CHENNAI 600 006
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Email : raju.rajuts@gmail.com

SCRUTINIZER'S REPORT – COMBINED

(Pursuant to provisions of Section 108/109 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies
(Management and Administration) Rules 2014

The Chairman,
GALADA FINANCE LIMITED

29th Annual General Meeting of the Equity Shareholders of GALADA FINANCE LIMITED held on Monday, the 28th September 2015 at the Registered Office of the Company at at "Shanti Sadan" O.No.4, N.No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006.

Dear Sir,

I, T S Raju, Practising Company Secretary having been appointed by the Board of Directors of M/s. Galada Finance Limited (the Company) as Scrutinizer for the purpose of scrutinizing the e-voting process, poll process carried out at 29th Annual General Meeting and on scrutiny of the same, I submit my combined Report on the results of the e-voting together with the voting by physical ballot forms at the 29th Annual General Meeting.

Combined Results of E-Voting and Ballot at the AGM are as under :

(a) Resolution No. 1 Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2015 together with the Directors Report and Auditors Report thereon

VALID VOTES

Particulars	Voting details		
	No. of votes	No. of shares	% of total valid votes cast
Total Ballot forms received through post	Nil	Nil	Nil
Total Electronic votes received	12	11,81,267	80.64%
Total Poll Forms received	8	2,83,510	19.36%
Total votes	20	14,64,777	100.00%
Total votes for the resolution	20	14,64,777	100.00%
Total votes against the resolution	Nil	Nil	Nil



INVALID VOTES

Particulars	Voting details		
	No. of votes	No. of shares	% of total invalid votes cast
Total Ballot forms received through post	Nil	Nil	Nil
Total Electronic votes received	Nil	Nil	Nil
Total Poll Forms received	Nil	Nil	Nil
Total invalid votes cast	Nil	Nil	Nil

Accordingly, out of 14,64,777 votes cast (e-voting and ballot), 14,64,777 votes were cast ASSENTING to the Ordinary Resolution constituting 100%

(b) Resolution No.2 Ordinary Resolution

To appoint a Director in place of Mr J Ashok Galada (DIN 00042295) who retires by rotation and being eligible offers himself for re-appointment.

VALID VOTES

Particulars	Voting details		
	No. of votes	No. of shares	% of total valid votes cast
Total Ballot forms received through post	Nil	Nil	Nil
Total Electronic votes received	2	100	0.12%
Total Poll Forms received	7	84,410	99.88%
Total votes	9	84,510	100.00%
Total votes for the resolution	9	84,510	100.00%
Total votes against the resolution	Nil	Nil	Nil

INVALID VOTES

Particulars	Voting details		
	No. of votes	No. of shares	% of total invalid votes cast
Total Ballot forms received through post	Nil	Nil	Nil
Total Electronic votes received	10	11,81,167	100.00%
Total Poll Forms received	10	11,81,167	100.00%

Of 84,510 valid votes cast (e-voting and ballot), 84,510 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00%



(c)Resolution No.3 Ordinary Resolution

To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix up their remuneration..

VALID VOTES

Particulars	Voting details		
	No. of votes	No. of shares	% of total valid votes cast
Total Ballot forms received through post	Nil	Nil	Nil
Total Electronic votes received	12	11,81,267	80.64%
Total Poll Forms received	8	2,83,510	19.36%
Total votes	20	14,64,777	100.00%
Total votes for the resolution	20	14,64,777	100.00%
Total votes against the resolution	Nil	Nil	Nil

INVALID VOTES

Particulars	Voting details		
	No. of votes	No. of shares	% of total invalid votes cast
Total Ballot forms received through post	Nil	Nil	Nil
Total Electronic votes received	Nil	Nil	Nil
Total Poll Forms received	Nil	Nil	Nil
Total invalid votes cast	Nil	Nil	Nil

Accordingly, out of 14,64,777 votes cast (e-voting and ballot), 14,64,777 votes were cast ASSENTING to the Ordinary Resolution constituting 100%

The Register, all other papers and relevant records relating to electronic voting and physical voting is under my safe custody and will be handed over to the Company for safe keeping. The Chairman may declare the results accordingly.

Thanking you,

Yours truly,


(T. S. RAJU)

ACS 2343 CP 2745

Place : Chennai

Date : 28/09/2015

T. S. RAJU, B.Com., FCS.,
COMPANY SECRETARY IN
WHOLE TIME PRACTICE
C. P. NO : 2745