

GALADA FINANCE LIMITED

(CIN : L65191TN1986PLC012826)

Regd.Office : "SHANTI SADAN"Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006

Email :info@galadafinance.in

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakhs)

PARTICULARS	FOR THE QUARTER ENDED			YEAR ENDED	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1. Income From Operations					
(a) Interest Income	32.43	19.16	21.42	89.92	95.19
(b) Dividend Income	0.23	0.07	0.17	0.53	1.32
Total Revenue From Operations	32.66	19.23	21.59	90.45	96.51
(c) Other Income	(5.35)	3.50	0.06	0.39	1.90
Total Income	27.31	22.73	21.65	90.84	98.41
2. Expenses					
(a) Finance cost	9.67	7.73	9.46	36.57	40.48
(b) Employees benefit expenses	4.25	5.26	2.69	16.65	14.18
(c) Depreciation, Amortization and Impairment	1.63	1.65	2.34	6.54	9.37
(d) Other expenses	6.73	4.84	9.11	21.84	27.62
(e) Bad Debts	-	-	0.26	-	0.26
(f) Provision for NPA	4.90	0.25	0.24	4.58	2.44
(g) Profit/Loss on Sale of Investment	(8.51)	12.45	27.64	8.42	71.49
Total Expenses	18.67	32.18	51.74	94.60	165.84
3. Profit /Loss before exceptional items and tax(1-2)	8.64	(9.45)	(30.09)	(3.76)	(67.43)
4. Exceptional Items	-	-	-	-	-
5. Profit before tax (3-4)	8.64	(9.45)	(30.09)	(3.76)	(67.43)
6. (i) Tax expenses					
- Current Tax	2.23	0.25	0.32	3.58	1.82
- Deferred Tax	(0.02)	-	(0.24)	(0.02)	(0.24)
7. Profit/Loss for quarter /Year (5-6)	6.43	(9.70)	(30.17)	(7.32)	(69.01)
8. Other Comprehensive income (net of taxes)	1.83	(20.06)	(10.62)	(25.08)	(24.21)
9. Total Comprehensive income	4.60	10.36	(19.55)	17.76	(44.80)
10. Paid-up equity share capital (F.V. of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00
11. Other equity	207.87	203.28	190.11	207.87	190.11

12. Earning Per Share (Before Extraordinary Items) (Not Annualised)					
(a) Basic	0.21	(0.32)	(1.01)	(0.24)	(2.30)
(b) Dilued	0.21	(0.32)	(1.01)	(0.24)	(2.30)

Notes :

1. The above is an extract of detailed format of Quarterly audited financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website www.galadafinance.in.
2. The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 29.06.2021.
3. The statutory Auditors have expressed an Unqualified Opinion on the financial result for the quarter and year ended on 31.03.2021.
4. The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segment as per Ind AS 109 dealing with operating segment.
5. The outbreak of the COVID - 19 Pandemic and the consequent lockdown has affected the operations of the Company. The Company has obtained necessary permissions and started the operations at all its branches. The Company has also assessed the recoverability of its assets such as debtors, and expects to recover the carrying amount of its Assets.
6. Previous quarter's / Year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

For and on behalf of the Board of Directors

Naveen Galada
Managing Director
DIN : 00043054

Place : Chennai
Date : 29th June, 2021