

**MEMORANDUM**

**OF**

**ASSOCIATION**

**GALADA FINANCE LIMITED**

*(Amended as on 15<sup>th</sup> July, 2023)*

**//CERTIFIED TO BE TRUE//**

**NAVEEN ASHOK GALADA**

**MANAGING DIRECTOR**

**DIN: 00043054**

**THE COMPANIES ACT, 2013<sup>1</sup>**  
**COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**GALADA FINANCE LIMITED**

- I. The name of the company is **GALADA FINANCE LIMITED**.
- II. The registered office of the company will be situated in the State of Tamil Nadu.
- III. **(A) the objects to be pursued by the company on its incorporation are<sup>2</sup>**
1. To carry on the business of finance, that is to say, advance or lend money, either with or without security and to such person or persons, firms; associations, companies and body corporate and upon such terms and conditions as the Company thinks fit, provided that the company shall not do banking business as defined in Banking Regulation Act 1949.<sup>3</sup>
  2. To carry on business of hire purchase, leasing or letting on hire of properties or assets of any description either fixed or movable such as houses, lands, vehicles, machinery, equipment's.
  3. To finance the industrial enterprises by way of lending and advancing money machinery, land, building, shed or such other things as may be required by such Industrial enterprises either with or without security and upon such terms and conditions as the company may think fit and to guarantee or contract, entered into by any industrial enterprises with any financial institutions, banks and other parties for obtaining finance whether for its long term capital, working capital or for any deferred payment finance.
  4. To carry on the business of merchant banking, assist capital formation, manage, advise, underwrite, sub-underwrite provide stand by assistance, subscribe to and invest in or arrange to manage, advise, underwrite, sub-underwrite provide standby assistance, subscribe to and invest in any form of money raising effort, offers or instrument or securities by way of shares, stocks, debenture stocks, bonds, fixed deposits, units, loans, obligations and securities and investment of all kinds and/or guaranteed by any company corporation society, firm, trust person Government, State, Domain Sovereign, Municipality, Civic Body Public Authority established in India or elsewhere.

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<sup>1</sup> Amended vide Special Resolution passed at the Annual General Meeting held on 15<sup>th</sup> July 2023

<sup>2</sup> Amended vide Special Resolution passed at the Annual General Meeting held on 15<sup>th</sup> July 2023

<sup>3</sup> Amended vide Special Resolution passed at the Annual General Meeting held on 15<sup>th</sup> July 2023

5. To create secondary market for bills and discount or rediscount bills and act as an acceptance house.
6. To assist and arrange mergers, amalgamations, take over sale of companies, corporation and firms.
7. To acquire and hold membership in one or more exchanges in India and/or abroad and to undertake all related activities
8. To carry on the business of Registrars, Issue house For Capital Issues and Transfer Agents and to act as clearing house for securities.
9. To act as brokers, sub-brokers and commission agents.
10. To manage investment portfolios and to extend advisory services to invest in shares, stock, debentures, debenture stocks, bonds, fixed deposits units, loans, obligations and securities of any type
11. To assist Non Resident Indians, persons of Indian origin and foreign nationals in portfolio investments and in establishing economic enterprises
12. To provide safe custody services and own and run safe deposit vaults.
13. To invite and accept amounts for the purpose of investing/dealing in securities and to do such other act/business of mutual funds.
14. To conduct kuries, chits etc. as foreman.
15. To act as Authorized Dealer in Foreign Exchange and render related services.

**(B) Matters which are necessary for furtherance of the objects specified in clause III (A) are:<sup>4</sup>**

1. The purchase or acquire by amalgamation or otherwise all or any part of the business or property of any person, firm, association or company carrying on or (in the case of a company). formed to carry on any business which this company is authorizes to carry on or possessed of property suitable to the purpose of this Company and as the consideration for the same to pay cash or to issue any shares, stocks, or obligations of this Company, and in connection with any such transaction to undertake any liabilities relating to the business or property acquired.
2. To subscribe for, take, purchase, or otherwise acquire and hold shares or other interests in or securities of any other company having objects altogether or in part similar to those of this Company.
3. To amalgamate with any other company having objects altogether or in part similar to those of this company or otherwise
4. To promote and aid in promoting, constitute, form or organize companies, syndicates or partnerships of all kinds for the purpose of acquiring and. undertaking any

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<sup>4</sup> Amended vide Special Resolution passed at the Annual General Meeting held on 15<sup>th</sup> July 2023

property and liabilities of the company. or of advancing directly or indirectly objects thereof

5. To purchase or otherwise acquire any patents, brevet's invention, licenses, concession trademarks monopolies and the like conferring an exclusive or non-exclusive or limited right to use any invention which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit this Company and to use, exercise, develop or grant licenses in respect of or otherwise turn to account to the property and rights so acquired.
6. To purchase, take on Lease, or in exchange, hire or otherwise acquire any estates land, buildings machinery, stock-in trade or other rights or interest in any land, buildings or any other immovable or movable, real or personal property or right which the company think necessary or convenient for the purpose of its business.
7. To appoint agents and constitute branches and agencies of the Company in India or elsewhere in any part of the world for the business of the Company.
8. To do all or any of the above things in all or any of the states in India and/or in any part of the world and either as principals, agents, contractors, trustees or otherwise, and either along or in conjunction with others and to do all such other things as are incidental or conducive to the attainment of the above objects or any of them.
9. To subscribe for, purchase or otherwise acquire and to hold, dispose of and deal in shares, stocks and securities of any other company whether Indian or foreign.
10. 2. To carry on the business of hotel keepers; restaurateurs, caterers and do all acts and things, usually done in the course of such business
11. To carry on the business as traders, distributors and dealers of any kind of vehicles<sup>1</sup> machinery, equipment's and components spare parts of above said properties.
12. To produce, manufacture, service, repair and maintain or otherwise deal in any kind of vehicles, machinery equipment's.
13. To produce, manufacture, service, repair and maintain or otherwise deal in domestic electrical appliances including electrical lamps, fans, refrigerators, air-conditioners, air-coolers, ovens and other cooking appliances, mixes, grinders.
14. To construct, purchase or otherwise acquire, foreclose, purchase or auction, hire, lease, sell or hire purchase or advance and loan money or arrange loan on mortgage of any building, house, bungalows, factories, trade premises, plants, machinery, public buildings, farms, · lands, or any other kind of assets, estate or property (movable or immovable) rights or things in action.
15. To act as architects, engineers, contractors, and Builders for all types of Civil Engineering Works
16. To lease out to tenants for cultivation and to cultivate seeds, grains, vegetables, plants, trees of all kinds and descriptions on lands acquired and to use or sell or otherwise deal with all the produce or yield thereof.

17. To carry on the business of merchants, warehousemen, store keepers, manufacturers, importers, exporters, agents, brokers, auctioneers, trustees, publishers, estate agents
18. To carry on the business of carriers by land, water or air
19. To undertake to publish, print, or edit any newspaper, book pamphlet or any other matter and do all things .and acts incidental and necessary for such business.
20. To engage in the business of Computer hardware, Software, Internet, E-mail, E Commerce, E Business and other related activities.
4. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.<sup>5</sup>
5. The Share Capital of the Company is 4, 00, 00,000/- (Rupees Four Crores) divided into, 40, 00,000/- Equity Shares of Rs. 10/- (Rupees ten only) each.
6. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

SI NO	Signatures, & Names, No. of Equity Addresses, Descriptions and Occupation Subscribers	No. of Equity Shares taken by each Subscriber	Signature, Name, Address, Description and Occupation of the Witness.
	Sd/- J. Ashok Galada S/o, Jawarilal 11 Perianaiyakaran Street, Madras - 600079 Business	1000 (One Thousand)	HITESH K. CHANDARANA S/o. Khansukhabhai Chandarana Chartered Accountants, H/2, Arihant Apartments, 22, Raja Annamalai Road, Madras - 600 084.
	Sd/--SHANTHI DEVI GALADA W/o J. Ashok Galada, 11, Perianalyakaran Street, Madras - 600079 Business	1000 (One Thousand)	
	Total	2000	
		(Two Thousand)	

Place: Madras

Dated: This 13<sup>th</sup> day of March 1986

<sup>5</sup> Amended vide Special Resolution passed at the Annual General Meeting held on 15<sup>th</sup> July 2023