

The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P J Towers,
Dalal Street, Mumbai - 400001.

13.08.2021

Sub: Outcome of Board Meeting held on 13.08.2021.
Scrip Code: 538881.

Dear Sir,

At- the meeting of Board of Directors held today, the Board interalia considered and approved the following:

With reference to the above, we would like to inform you that the Board of Directors of the Company has considered and approved the following matters:-

1. Considered, approved and taken on record the unaudited financial results for the first quarter ended 30th June 2021 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved and adopted the Notice calling the 35th Annual General Meeting of the company and directors report, auditors report and annexures thereon and the AGM is scheduled to be held on 25-09-2021.
3. Fixed the book closure date and accordingly the Register of Members and share transfers shall remain closed from 19th day of September, 2021 to 25th September 2021 (Both days inclusive)
4. Cut off date for e-voting is fixed as 18th day of September 2021
5. Approved appointment of Diyali B And Associates as Internal Auditor of the Company for the FY 2021-22
6. Considered, approved and take note of the Resignation of Existing Company Secretary Mrs. Kavirala Deepika
7. Approved appointment of Mr. Bilal Mohammadali I as Company Secretary of the Company From 01st August,2021

Board meeting commenced on: 17.20 hours.

Board meeting concluded on: 18.45 hours.

We would request you to take note of the above and acknowledge receipt of this letter. This is for your kind information and Records.

Thanking you
For **GALADA FINANCE LIMITED**


NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054

GALADA FINANCE LIMITED
(CIN : L65191TN1986PLC012826)

Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai
600 006
Email : info@galadafinance.in

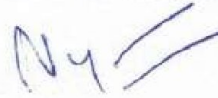
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021 (Rs. in lakhs)

S.No.	PARTICULARS	Quarter Ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
	Revenue from operations				
	(i) Interest Income	28.53	32.43	20.56	89.92
	(ii) Dividend Income	0.07	(0.30)	0.06	-
(I)	Total revenue from operations	28.60	32.13	20.62	89.92
(II)	Other income	0.14	(4.82)	0.67	0.92
(III)	Total Income (I + II)	28.74	27.31	21.29	90.84
	Expenses				
	(i) Finance Costs	12.16	9.67	10.49	36.57
	(ii) Provision for NPA	5.78	4.90	0.51	4.58
	(iii) Employee benefit expenses	3.92	4.25	3.52	16.65
	(iv) Depreciation, amortization and impairment	4.16	1.63	1.60	6.54
	(v) Other expenses	5.11	6.73	4.36	21.84
	(vi) Bad Debts	-	-	-	-
	(vii) Loss on Sale of Investments	25.72	(8.51)		8.42
IV	Total Expenses	53.85	18.67	20.48	94.60
V	Profit/(loss) before exceptional items and tax	(25.12)	8.64	0.81	(3.76)
VI	Exceptional items	-	-		
VII	Profit/(loss) before Tax (V-VI)	(25.12)	8.64	0.81	(3.76)
VIII	Tax expense				
	- Current Tax	1.00	2.23	0.50	3.58
	- Deferred Tax	-	(0.02)	-	(0.02)
IX	Profit / (Loss) for the period (VII-VIII)	(26.12)	6.43	0.31	(7.32)
X	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	33.97	(2.27)	10.22	31.05
	be reclassified to profit or loss	(6.54)	0.44	(1.97)	(5.97)
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-		-
	Total other comprehensive income (net of tax)	27.43	(1.83)	8.25	25.08
XI	Total comprehensive income for the year (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1.31	4.60	8.56	17.76
XII	Paid up equity share capital (FV of Rs 10/- each)	300.00	300.00	300.00	300.00
XIII	Other Equity				207.87
XIV	Earnings per share (for continuing operations)				
	- Basic	(0.87)	0.21	0.01	(0.24)
	- Diluted	(0.87)	0.21	0.01	(0.24)

Notes :

1. The above is an extract of detailed format of Quarterly unaudited financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.galadafinance.in.
2. The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 13.08.2021.
3. The statutory Auditors have expressed an Unqualified Opinion on the financial result for the quarter ended on 30.06.2021.
4. The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segment as per Ind AS 109 dealing with operating segment.
5. The outbreak of the COVID - 19 Pandemic and the consequent lockdown has affected the operations of the Company. The Company has obtained necessary permission and started the operation at all its place of business.. The Company has also assessed the recoverability of its assets such as debtors, inventory, etc and expects to recover the carrying amount of its Assets.
6. Previous quarter's / Year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure

For and on behalf of the Board of Directors



Naveen Galada
Managing Director
DIN : 00043054



Place : Chennai

Date : 13th August, 2021



To
The Board of Directors
Galada Finance Limited

Limited Review Report for the Quarter and three month Ended 30th June, 2021

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Galada Finance Limited** ("The Company"), for the quarter and three months ended 30th June 2021 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SURESHKUMAR & CO.**,
Chartered Accountants
Firm Regn No : 004273S

Suresh Kumar B
Proprietor
Membership No : 028376



Place : Chennai
Date : 13-08-2021

UDIN : 21028376AAAADV1518